LEGAL NOTICE

Please take notice that the Town of Ridgeway will conduct a Public Hearing at the Town Hall for the purposes of considering for passage of a Local Law #3 of 2014 entitled a Local Law to Amend The Income Eligibility Level and the Percentage of Partial Tax Exemption for Persons Sixty-Five Years of Age or Older.

Please take notice that the Public Hearing will be held on October 20, 2014 at 7:00 pm at the Town Hall of the Town of Ridgeway, 410 West Avenue, Medina NY 14103.

All persons interested in said proposed Local Law may attend at said Hearing. The substance of the Local Law is as follows:

LOCAL LAW #3 OF 2014 OF THE TOWN OF RIDGEWAY A LOCAL LAW TO SET THE INCOME ELIGIBILITY LEVELS AND PERCENTAGE OF PARTIAL EXEMPTION TO BE ALLOWED FOR PERSONS SIXTY-FIVE YEARS OF AGE OR OLDER

SECTION 1:

STATUTORY AUTHORITY

This local law is adopted pursuant to the provisions of the Municipal Home Rule Law and the Real Property Tax Law of the State of New York.

SECTION 2: TEXT OF LAW

The income eligibility level and the percentage of partial tax exemption previously established by prior Local Laws of the Town of Ridgeway pursuant to Real Property Tax Law Section 467 for persons sixty-five years of age or older is hereby repealed and there is substituted therefor the following schedule which shall control the income eligibility levels and the percentage of partial exemption to be allowed effective immediately and shall apply to assessment rolls prepared on taxable status dates occurring on and after March 1, 2015, to wit:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
\$0 - \$15,500.00	50%
\$15,500.01 - \$16,499.99	45%
\$16,500.00- \$17,499.99	40%
\$17,500.00 - \$18,499.99	35%
\$18,500.00 - \$19,399.99	30%
\$19,400.00 - \$20,299.99	25%
\$20,300.00 - \$21,199.99	20%
\$21,200.00 and over	None

SECTION 3.

REPEALER

Local Law No. 2 of the year 2008 and any other prior inconsistent local law, ordinance or resolution adopted pursuant to Real Property Tax Law section 467 is hereby repealed.

SECTION 4. EFFECTIVE DATE

This Local Law shall take effect immediately upon filing with the Department of State and shall apply to assessment rolls prepared on the basis of taxable status dates occurring on and after March 1, 2015,